



Sunkailand, Inc.
 Juan Luna Ave., North Reclamation Area, Cebu City
 (032) 236 6797
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www.sunkailand.com

RESERVATION APPLICATION

I, the undersigned, hereby manifest and submit my intention to reserve:

UNIT		LIST PRICE w/ VAT	Transfer Charges
Model	Unit Code		
Finish	Unit Area		

I fully understand that should I opt to purchase the aforesaid Lot/House & Lot/Residential Unit, Car Parking Unit, Motorcycle Parking Unit, Storage Units:

1. My preferred scheme is _____ and is subject to the approval of SUNKAILAND, INC. If I opt to obtain outside financing for the entire balance of the purchase price or any part thereof, I shall comply with the procedure and requirements of SUNKAILAND, INC. on commercial financing.

2. The reservation fee of _____ shall be credited to the contract price.

3. RESERVATION PERIOD

3.01 My reservation for the subject Lot/House & Lot/Unit is good for a period of THIRTY (30) days from approval of the reservation application. Should I fail to exercise my option to purchase the Lot/House & Lot/Unit as provided in Section 4 hereunder within the reservation period, SUNKAILAND, INC. may sell the Lot/House & Lot/Unit to another applicant/ buyer.

3.02 The reservation fee is non-refundable.

4. DOWNPAYMENT/ FIRST MONTHLY AMORTIZATION/ FULL PAYMENT

To effect my option to purchase the property, a down payment or first monthly amortization, or full payment, whichever is applicable, based on the approved Investment Estimate Sheet, shall be paid by the applicant within the THIRTY (30) day reservation period.

5. My reservation application is subject to the following terms:

5.01 This reservation is on a first-come-first-served basis and shall only take effect upon approval of SUNKAILAND, INC.

5.02. This reservation is exclusive for the aforementioned Lot/House & Lot/Unit. Change of the Lot/House & Lot/Unit may be allowed by SUNKAILAND, INC. during the reservation period only once subject to company's policy on request for change of Lot/House & Lot/Unit.

5.03 Any stipulation, representation or promise, oral or otherwise, not contained in this Reservation Terms and Conditions or incorporated herein shall not bind the parties, except upon written agreement by the applicant and SUNKAILAND, INC.

5.04 The applicant's failure to pay the downpayment/first amortization within the reservation period shall cause the forfeiture of the reservation fee in favor of SUNKAILAND, INC.

5.05 The applicant shall not be allowed to transfer his/her Reservation Application to another individual, except transfer to a relative within the second degree of consanguinity and/or affinity.

5.06 Any and all payments made to a party other than the authorized representative of SUNKAILAND, INC. to receive payments shall be at the applicant's sole and exclusive risk and responsibility, and shall not make the SUNKAILAND, INC. answerable or responsible in any way therefore.

5.07 The applicant hereby acknowledges having read the pro-forma Contract to Sell and Deed of Absolute Sale and other pertinent sales document and agrees to the standard terms and conditions contained therein.

5.08 In case one or more of the provisions contained in this Reservation Terms and Conditions shall be declared invalid, illegal or unenforceable in any respect by any competent governmental authority, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereby.

5.09 This Reservation Terms and Conditions, the Contract to Sell, and the Deed of Absolute Sale to be executed pursuant hereto constitute the entire agreement of the parties concerning the sale, transfer and conveyance of the Lot/House & Lot/Unit reserved.

5.10 My failure and/or refusal to submit necessary documents required by SUNKAILAND, INC. within the reservation period may be a ground for forfeiture of this reservation.

Signed this _____ day of _____, 20____, at _____ City, _____.

 (Name of Applicant) Address: _____

Sales In-charge: _____

Approved by: _____ Date Approved: _____ Sales Invoice No. _____